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UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORKIn re YOSI SHEMTOV
DebtorCase No. 14-43649-608
Reporting Period: 31-May-15Social Security # XXX-XX-0410
(last 4 digits only)MONTHLY OPERATING REPORT
(INDIVIDUAL WAGE EARNERS)

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (INDV)	YES	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	YES	
Copies of bank statements			
Disbursement Journal	MOR-2 (INDV)	YES	
Balance Sheet	MOR-3 (INDV)	YES	
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4 (INDV)	YES	
Status of Secured Notes, Leases, Installment Payments	MOR-5 (INDV)	YES	
Debtor Questionnaire	MOR-6 (INDV)	YES	

I declare under penalty of perjury (28 U.S.C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

Signature of Debtor



Date

6/22/15

Signature of Joint Debtor

Date

In re Yosi Shemtov

Debtor

Case No. 14-43649-608

Reporting Period: 31-May-15

INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS

(This Form must be submitted for each bank account maintained by the Debtor)

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	Current Month Actual	Cumulative Filing to Date	
		Actual	
Cash - Beginning of Month	87943.7		
RECEIPTS			
Wages (Net)	0	24557.76	
Interest and Dividend Income	3.29	19.01	
Alimony and Child Support	0		
Social Security and Pension Income	0		
Sale of Assets	0		
Other Income (attach schedule) See attached P & L	15,983.75	247,778.50	
Total Receipts	15987.04	272355.27	
DISBURSEMENTS			
ORDINARY ITEMS:			
Mortgage Payment(s)	0	0	
Rental Payment(s)	0	17050	
Other Secured Note Payments	0		
Utilities	6262.31	36516.82	
Insurance	3572.5	13395	
Auto Expense	472.61	4992.59	
Lease Payments	0		
IRA Contributions	0		
Repairs and Maintenance	250	2969.25	
Medical Expenses	284.68	2942.18	
Food, Clothing, Hygiene	977.78	11984.23	
Charitable Contributions	0	251	
Alimony and Child Support Payments	0	0	
Taxes - Real Estate	0	0	
Taxes - Personal Property	0	0	
Taxes - Other (attach schedule)	0	2141.55	
Travel and Entertainment	2085.45	20712.24	
Gifts			
Other (attach schedule) See attached P & L	6946.1	45552.03	
Total Ordinary Disbursements	20851.43	158506.89	
REORGANIZATION ITEMS:			
Professional Fees			
U. S. Trustee Fees	2603.49	3253.49	
Other Reorganization Expenses (attach schedule)	0	0	
Total Reorganization Items	2603.49	3253.49	
Total Disbursements (Ordinary + Reorganization)	23454.92	161760.38	
Net Cash Flow (Total Receipts - Total Disbursements)	-7467.88	110594.89	
Cash - End of Month (Must equal reconciled bank statement)	80475.82		

In re Yosi Shemtov

Debtor

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INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS
(continuation sheet)

BREAKDOWN OF "OTHER" CATEGORY	Current Month Actual	Cumulative Filing to Date Actual
Other Income		
Rent Revenue - Various Properties - See schedule	15347.5	231536.87
Parking and Electric Fees	606.25	18941.63
Dividend Income	0	2500
Bank Adjustment	30	1030
Other Taxes		
State Income Taxes	0	21411.55
Other Ordinary Disbursements		
Child Daycare	650	7150
Education Expenses	1026.59	9506.59
Miscellaneous	1986.45	3516.28
Bank Service Charges	30	181.09
Licenses and Permits	0	60
Draw	0	10503
Credit Card Payments	3253.06	14303.12
Attorney Fees Non Reorganization L&T	0	260
Other Reorganization Expenses		

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	23454.92
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	0
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	23454.92

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BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page. (Bank account numbers may be redacted to last four numbers.)

	DIP	Payroll	Tax	Other
BALANCE PER BOOKS	80475.82			
BANK BALANCE				
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	0			
(-) OUTSTANDING CHECKS (ATTACH LIST):	0			
OTHER (ATTACH EXPLANATION)	0			
ADJUSTED BANK BALANCE *	80475.82			

* "Adjusted Bank Balance" must equal "Balance per Books"

OCTOBER

In re Yosi Shemtov

Case No. 14-43649-608

Debtor

Reporting Period:

31-May-15

DISBURSEMENT JOURNAL

CASH DISBURSEMENTS

BANK ACCOUNT DISBURSEMENTS

Total Disbursements for the Month

In re Yosi Shemtov
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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED AMOUNT
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SCHEDULE A REAL PROPERTY

Primary Residence	0	0
Other Property (attach schedule) See schedule A of Petition	4355000	4355000
TOTAL REAL PROPERTY ASSETS	4355000	4355000

SCHEDULE B PERSONAL PROPERTY

Cash on Hand		15000
Bank Accounts	87943.7	25000
Security Deposits	1550	1550
Household Goods & Furnishings	5000	5000
Books, Pictures, Art		
Wearing Apparel	2000	2000
Furs and Jewelry	2000	2000
Firearms & Sports Equipment	0	0
Insurance Policies	25000	25000
Annuities		0
Education IRAs		0
Retirement & Profit Sharing		0
Stocks		0
Partnerships & Joint Ventures		0
Government & Corporate Bonds		0
Accounts Receivable		0
Alimony, maintenance, support or property settlements		0
Other Liquidated Debts		0
Equitable Interests in Schedule A property		0
Contingent Interests		0
Other Claims		0
Patents & Copyrights		0
Licenses & Franchises		0
Customer Lists		0
Autos, Trucks & Other Vehicles		0
Boats & Motors		0
Aircraft		0
Office Equipment		0
Machinery, supplies, equipment used for business		0
Inventory		0
Animals		0
Crops		0
Farming Equipment		0
Farm Supplies		0
Other Personal Property (attach schedule)		
TOTAL PERSONAL PROPERTY	123493.7	75550
TOTAL ASSETS	4478493.7	4430550

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SUMMARY OF UNPAID POST-PETITION DEBTS

	Current	Number of Days Past Due				Total
		0-20	31-60	61-90	Over 91	
Mortgage						
Rent						
Secured Debt/Adequate Protection payments						
Professional Fees						
Other Post-Petition debt (list creditor)						
Total Post-petition Debts						

Explain how and when the Debtor intends to pay any past due post-petition debts.

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**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS**

INSTALLMENT PAYMENTS

In re Yosi Shemtov

Debtor

Case No. 14-43649-608

Reporting Period: 31-May-15**DEBTOR QUESTIONNAIRE**

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		N O
2	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		N O
3	Are property insurance, automobile insurance, or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		N O
4	Is the Debtor delinquent in paying any insurance premium payment?		N O
5	Have any payments been made on pre-petition liabilities this reporting period?		NO
6	Are any post petition State or Federal income taxes past due?		N O
7	Are any post petition real estate taxes past due?		no
8	Are any other post petition taxes past due?		NO
9	Have any pre-petition taxes been paid during this reporting period?		N O
10	Are any amounts owed to post petition creditors delinquent?		O
11	Have any post petition loans been received by the Debtor from any party?		N O
12	Is the Debtor delinquent in paying any U.S. Trustee fees?		N O
13	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		N O

Yosi Shemtov DIP Ch.11

Case # 14-43649-608

May-15

Rent Revenue by Property

Cash basis	Rent Revenue	Apr-15
86-80 Midland Parkway	3,770.00	
86-82 Midland Parkway	2,487.50	
86-84 Midland Parkway	6,250.00	
86-86 Midland Parkway	1,555.00	
137-82 70th Street	1,285.00	
100-21 39th Ave	-	
391 Van Siclen Ave	-	
3-27 125th Street	-	
 Total	15,347.50	

Expenses by Property

	Conedison	NYC Water and Sewer
86-80 Midland Parkway	147.26	1850
86-82 Midland Parkway	477.17	700.00
86-84 Midland Parkway	306.25	700.00
86-86 Midland Parkway	305.53	700.00
137-82 70th Street	249.26	700.00
100-21 39th Ave	62.84	64.00
391 Van Siclen Ave	-	
3-27 125th Street	-	
 Total!	1,548.31	4,714.00
 Total Utilities	6,262.31	

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Accrual Basis

YOSI SHEMTOV - DIP

Profit & Loss

May 2015

	May 15
Ordinary Income/Expense	
Income	
301 · Rent Revenue	15,347.50
305 · Parking and Electric Revenue	606.25
Total Income	15,953.75
Gross Profit	15,953.75
Expense	
403 · Child Daycare	650.00
405 · Education Expense	1,026.59
410 · US TRUSTEE FEES	2,603.49
411 · Utilities	5,262.31
415 · Insurance	775.00
416 · Health Expense	234.63
421 · Repairs	250.00
427 · Clothing and Personal Care	977.70
429 · Transportation Expense	472.61
505 · Bank Service Charges	30.00
516 · CREDIT CARD PAYMENT	3,253.06
523 · Miscellaneous	1,986.45
537 · LIFE INSURANCE PREMIUMS PAID	2,797.50
559 · Meals and Entertainment	2,085.45
Total Expense	23,454.92
Net Ordinary Income	-7,501.17
Other Income/Expense	
Other Income	
306 · Bank Credit - Adjustment	30.00
801 · Interest Income	3.29
Total Other Income	33.29
Net Other Income	33.29
Net Income	-7,467.83